



Head Office
Claughton House
Charlotte & Shirley Streets
P. O. Box N-7118
Nassau, Bahamas

PUBLIC NOTICE ON PREFERENCE SHARE REDEMPTION

The Board of Directors of Bank of The Bahamas ("The Bank") has approved the principal redemption of the remaining preference shares in Classes D and E effective 31 December 2017.

TERMS OF PREFERENCE SHARES

CLASS	D and E
SHARE PRICE	B\$1,000
AUTHORIZED AND ISSUED SHARES	20,000
OUTSTANDING SHARES	6,400
YIELD	Prime +2.50%
MATURITY	Perpetual
VOTING RIGHTS	Non-voting
EARLY REDEMPTION	At the discretion of the Board with 90 days' notice in writing. Providing the shares has been outstanding for at least 2 years*
DIVIDEND PAYMENT	Cumulative
SECURITY OF PREFERENCE SHARES	Unsecured

*Holders of 100% of Class D shares and approximately 45% of Class E Shares outstanding as of 31 December 2017 have agreed to waive the requirement of 90 days notice. Redemption will be limited to shares held by these investors.

