

INTRODUCTION

We are pleased to introduce our latest quarterly newsletter. The third quarter of the year saw companies carry out corporate actions such as annual general meetings, publications of annual reports and dividend payments.

BISX experienced growth as we moved our offices to a new location. Additionally the Exchange saw growth in our mutual fund listing facility.

We welcome readers to visit our website and to advise us on topics you would like BISX to publish more information on. We hope that you enjoy this issue and as always, we appreciate all questions, comments and feedback.

Happy Reading!

BISX NEWS

The Bahamas International Securities Exchange (BISX) relocated in the month of September. The new location is the 2nd Floor (Suite 201) of the Centre of Commerce of the British Colonial Hilton.

BISX LISTS THE LENO INTERNATIONAL INCOME FUND



From left to right: BISX COO; Mr. Holland Grant, Leno President; Mr. Sean Longley, BISX CEO; Mr. Keith Davies

The Bahamas International Securities Exchange (BISX) is pleased to announce that shares of Leno International Investment Fund, SAC – Leno International Income Fund Class A Share have successfully completed the BISX Mutual Fund Listing Process. As a result, these shares have now been added to the roster of funds listed on the Exchange.

BISX Chief Executive Officer, Keith Davies commented on the listing of the Mutual Fund, "It's always a good thing when one of our Members takes advantage of the opportunities made available through their

affiliation with the Exchange, and today is no exception. We are pleased that Leno has entered the international mutual fund listing arena which was made possible through the Exchange Control Liberalization Programme set by the Central Bank for use by Members of BISX. BISX's Mutual Fund Listing sector continues to grow and we have to thank our Sponsor Members, like Leno, who bring these Funds to us. We look forward to the future growth of this sector of BISX and we are also considering approaching the Central Bank to increase the total sum of monies annually to the Liberalization Program to facilitate its expansion."

BISX LISTS THE FITPART DYNAMIC ALLOCATION PROFESSIONAL FUND

The Bahamas International Securities Exchange (BISX) is pleased to announce that shares of the Fitpart Dynamic Allocation Professional Fund Ltd have successfully completed the BISX Mutual Fund Listing Process. As a result, these shares have now been added to the roster of funds listed on the Exchange.

BISX Chief Executive Officer, Keith Davies commented on the new listing of the Mutual Fund, "We are pleased to see the addition of this fund, Credit Suisse became a BISX Sponsor Member in 2007, and since that time they have been active participants of our mutual fund listing facility, and their relationship with the Exchange has been beneficial for them, their clients and the Exchange. We look forward to a continued relationship with Credit Suisse."

BISX CONGRATULATES THE CHIEF OPERATING OFFICER



Pictured (l to r): Jason Smith of the CFA Society of The Bahamas presenting Holland Grant with a plaque congratulating Holland Grant on his new designation.

The Bahamas International Securities Exchange (BISX) congratulates Holland Grant on his achievement of the Chartered Financial Analyst (CFA) designation. A Chartered Financial Analyst (CFA) is a professional designation offered internationally by the CFA Institute, and focuses on professional development in the field of investment management while promoting high ethical standards.

COMPANY NEWS

AGM

- ✓ Commonwealth Bank Limited – July 4, 2018
- ✓ Fidelity Bank (Bahamas) Limited AGM – July 26, 2018
- ✓ FamGuard Corporation Limited AGM – August 8, 2018
- ✓ Benchmark Bahamas Limited AGM – August 28, 2018

ANNUAL REPORTS

- ✓ Bahamas Property Fund Limited released their Annual Financials for 2017. – July 6, 2018
- ✓ AML Foods Limited released their Annual Report for 2017. – September 3, 2018

\$ DIVIDENDS

During Q3, 2018 the following company's declared dividends:

- ✓ Colina Holdings Bahamas Limited declared total dividends of \$610,937.50 to shareholders
- ✓ Colina Holdings Bahamas Limited declared dividends of \$0.16 per share
- ✓ Commonwealth Bank Limited declared dividends of \$0.02 to per share
- ✓ Commonwealth Bank Limited declared dividends to their E, J, K, L, M and N preference shareholders
- ✓ AML Foods Limited has declared dividends of \$0.03 per share
- ✓ J S Johnson Company Limited declared dividends of \$0.15 pe share
- ✓ Emera Incorporated declared dividends of CAD\$0.14125 per Bahamas Depository Receipt and CAD\$0.565 per common share
- ✓ FOCOL Holdings Limited declared dividends of \$0.02 per share
- ✓ FamGuard Corporation Limited declared dividends of \$0.08 per share

OTHER NEWS

- ✓ FOCOL Holdings Limited issued a share repurchase notice
- The Board of Directors of FamGuard Corporation Limited redeemed \$5 million of the Company's Preference Shares

DIRECTOR CHANGES

During Q3, 2018 the following Director changes took place:

- Please be advised that Mr. Jack Thompson resigned from the Board of Directors of APD Limited and M. Nicole Campbell was appointed.
- ✓ Please be advised that Alfred H. Stewart was appointed to the Board of Directors of Fidelity Bank (Bahamas) Limited.
- ✓ Please be advised that Kenrick Lawson Brathwaite was appointed as the Managing Director of Bank of The Bahamas.
- ✓ Please be advised that Joseph Krukowski resigned from the Board of Directors of Doctors Hospital Health Limited and Nathaniel Beneby was appointed.
- ✓ Please be advised that D. Anthony Jones retired from the Board of Directors of Fidelity Bank Bahamas Limited.
- ✓ Please be advised that John McLennan has resigned from the board of Emera Incorporated.
- ✓ Please be advised that Godfrey Kelly has resigned from the Board of Bahamas Property Fund Limited.
- ✓ Please be advised that Mr. Ian Jennings resigned, and Mr. Raymond Winder has been appointed as the President and Director of the Board of Directors at Commonwealth Bank Limited.
- ✓ Please be advised that Mr. L. Edgar Moxey resigned from FamGuard Corporation Limited as Chairman and Director.

INVESTING TERM

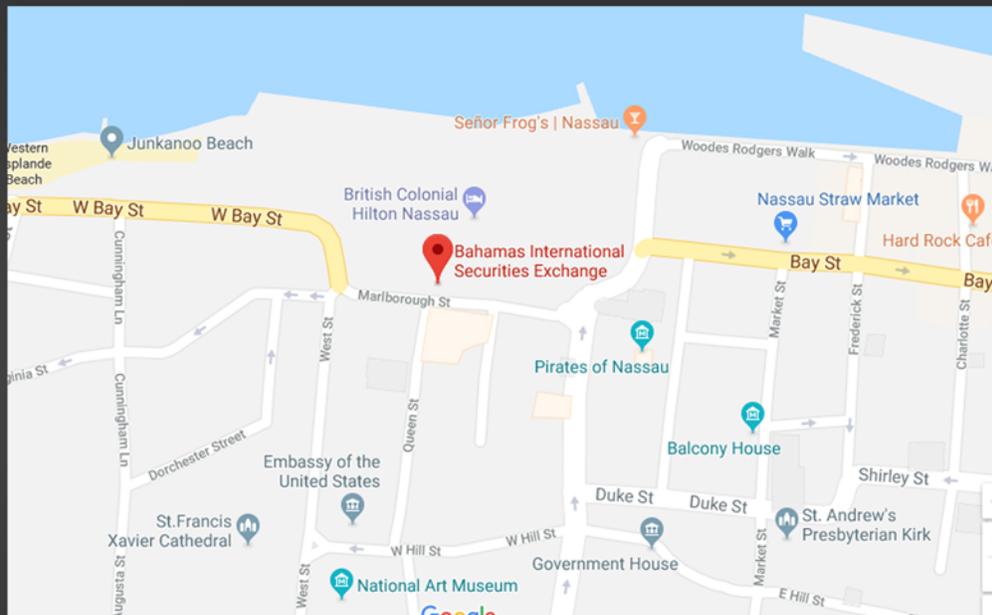
Market capitalization - Market capitalization represents the aggregate value of a company or stock. It is obtained by multiplying the number of shares outstanding by their current price per share.

"How many millionaires do you know who have become wealthy by investing in savings accounts? I rest my case."

Robert G. Allen

ABOUT US

The Bahamas International Securities Exchange Limited (BISX) is the National Stock Exchange of The Bahamas and was incorporated in September 1999. BISX operates to ensure fairness and transparency as it relates to the enforcement of regulatory responsibilities



📍 Suite 201 Centre of Commerce
British Colonial Hilton, Bay Street
P. O. Box EE-15672
Nassau, Bahamas

🌐 www.bisxbahamas.com
✉ info@bisxbahamas.com
☎ +1 (242) 323-2330
📠 +1 (242) 323-2320

