



BISX QUARTERLY NEWS SUMMARY

INTRODUCTION

We are pleased to present the latest BISX quarterly newsletter and the first one for the year 2019. Continuing the positive momentum of 2018 BISX's Mutual Fund listing facility continues to grow as 7 new funds were listed, with the assistance of their Sponsor Member Winterbotham Trust Company Limited.

Based on the feedback of readers, we are now encouraging Issuers and our Members to post other stories, that may not be of corporate actions (e.g. AGM's or Director changes), but that our readers would like to know about companies. This quarter you will see stories of corporate donations, and other initiatives undertaken by our Issuers and Members.

We thank our readers for the feedback that lead us to add more stories to the newsletter, and we welcome readers to visit our website and to advise us on topics you would like BISX to publish more information on. We hope that you enjoy this edition of the newsletter and as always, we appreciate all questions, comments and feedback.

Happy Reading!

BISX NEWS

BISX LISTS 7 WINTERBOTHAM FUNDS

The Bahamas International Securities Exchange (BISX) is pleased to announce that seven new Investment Funds (some with sub-funds) have successfully completed the BISX Mutual Fund Listing Process and have been listed on the Exchange. These newly listed funds are:

- ✓ Patrimondial Fund Ltd.
- ✓ The A Series Fund Ltd., SAC • UCAP AA Leverage Fund Ltd. – Class A Shares
- ✓ UCAP AA Leverage Fund Ltd. – Class B Shares
- ✓ UCAP Asia Fund Series Ltd., SAC Japanese Rising Sun Shares
- ✓ UCAP Asia Fund Series Ltd., SAC Global Most Admired Companies Shares
- ✓ UCAP Asia Fund Series Ltd., SAC Global Sector Dynamics Shares
- ✓ White Conch Fund Ltd.
- ✓ World Invest Fund Ltd.
- ✓ World Opportunity Fund Ltd.

As a result, these Funds have now been added to the roster of Funds listed on the Exchange. All of the funds are open-ended mutual funds with subscriptions and redemptions carried out by the relevant fund's administrator. The Winterbotham Trust Company Limited served as the BISX Sponsor Member that brought the Funds to the Exchange.

COMPANY NEWS

MR. MICHAEL MAURA JR. AND MR. ROSS A. MCDONALD JOIN CABLE BAHAMAS LIMITED'S BOARD



Michael Maura Jr.

Cable Bahamas Limited Group announced changes to its Board line up at the Cable Bahamas AGM in January: Mr. Michael Maura Jr. joins the Board as a new member, with Mr. Ross A. McDonald as its new Chairman with effect from January 25th, 2019 as Mr. Gary Kain steps down as Chairman but remains on the Board.

"Mike Maura Jr. has been involved in the international logistics and transportation industry for over 25 years. His career began in the export business in the U.S. in the late 1980's, continuing in the 1990's as operator of a large retail grocery business in The Bahamas, and from 1998 to 2010 as President of Container Terminals Ltd, the agent for Tropical Shipping's Bahamas services. In 2010 Mike took the helm of APD Limited as President and in 2018 became CEO and Chairman. Mike brings a wealth of experience and expertise to the Board of Cable Bahamas and we are delighted to welcome him. Ross served for 35 years with Royal Bank of Canada retiring as Senior Vice President & Head of Caribbean Banking. He led RBC's commercial and retail banking operations throughout the Caribbean, which included responsibility for over 1,400 employees in nine countries and was instrumental in the acquisition of RBTT, which expanded RBC's operations to 19 countries and territories across the region. An executive with a proven and respected track record of growth, we are delighted to have him on board as Chairman. As a director of Cable Bahamas for the past five years, he understands our business and where we want to go. His appointment as Chairman is a reflection of our continued commitment to growth for our customers and shareholders. We are indebted and very thankful to Gary for his huge contribution as Chairman and are delighted that he remains with us on the Board" said Franklyn Butler, Group President and CEO. Mr. Butler is also the First Bahamian President & CEO at the Group.



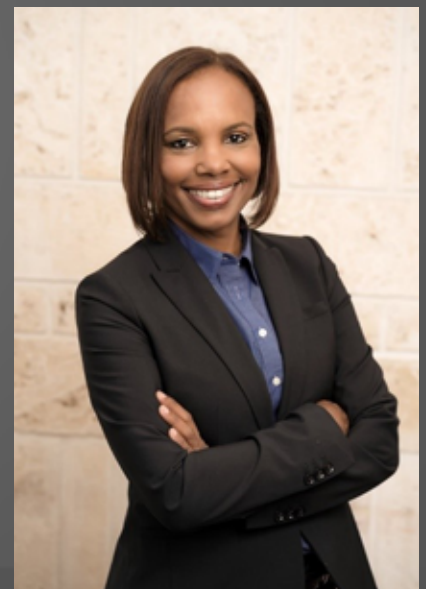
Ross A. McDonald

BAHAMAS WASTE CFO HAILED AS ONE OF 25 WOMEN OF INFLUENCE

In 2018, Professional Services Bahamas named Bahamas Waste CFO, Disa Campbell, one of the country's most influential women in business. "It truly is an honour to be included among this amazing list of women" Campbell gushed. "It's a great feeling to know that someone has taken note of all the hard work that you've put into building your career and I'm very grateful to be among the selected honorees."

Campbell, a 15 year employee at Bahamas Waste Limited, joined the company back in 2003 as its CFO. Since then, she has been instrumental in shaping the company's reputation as a corporate citizen and leader in the waste management industry. "Disa is an amazing addition to the Bahamas Waste team. She has an amazing spirit and an incredible eye for detail that has made her an indispensable asset" said Managing Director Francisco de Cardenas.

"Leadership roles for women in business can be few and far between" explained Campbell, "however I've found that once given the opportunity, women are able to match and sometimes exceed their male counterparts to the benefit of their specific work environments."



SOLOMON'S FRESH MARKET HOSTS CHARITY WINE & CHEESE EVENT



On Friday, March 25th 2019, Solomon's Fresh Market hosted a Wine & Cheese fundraising event at its Harbour Bay location in aid of the Zonta Club of Nassau. It was an evening of wine, cheese and specialty food pairings that were handpicked by the expert Fresh Market Culinary Team. At the event, guests mingled and enjoyed fine wines provided by event co-sponsor Bristol Wines & Spirits. Zonta Club President LaToya Johnson, thanked AML Foods Limited for supporting the Organization's goals and objectives, and for being a wonderful corporate partner in the community throughout the years. Proceeds from the event will be used to continue with Zonta's mission of empowering women and girls through service and advocacy initiatives.

BAHAMAS WASTE AND BAARK HELP PROTECT MAN'S BEST FRIEND

New Providence, Bahamas – Bahamas Alliance for Animal Rights and Kindness (BAARK), teamed up with Nassau's leading Waste Management Company, Bahamas Waste, to host one of their three annual spay and neutering campaigns (MASH) which saw the group perform procedures on nearly two hundred dogs & cats for free.

"Spaying and Neutering is a very important aspect of caring for domesticated animals" explained President of BAARK, Laura Kimble. "Spaying helps prevent uterine infections and breast tumors, which are malignant or cancerous in about 50 percent of dogs and 90 percent of cats. Spaying your female pet before her first heat offers the best protection from these diseases while neutering your male companion prevents testicular cancer and some prostate problems."

As part of the partnership with BAARK, Bahamas Waste – which is the only company in Nassau that offers premier hazardous waste disposal services in Nassau – provided bio-waste collection, daily garbage services, on-site port a potties and cleaning areas too. "We've had the pleasure of partnering with BAARK on a number of their initiatives," explained BW Operations Manager, Ethelyn Davis. "From fundraising efforts such as their popular Potcakeman Triathlon and 'Strutt your Mutt' events, to more hands-on help in facilitating their spay and neuter clinics."



CIBC FIRSTCARIBBEAN INCREASES ANNUAL DONATION TO CANCER ORGANIZATIONS ACROSS THE BAHAMAS



Nassau, Bahamas, April 3rd, 2019 – Seven cancer organizations across The Bahamas will be able to provide free services to even more patients thanks to a recent \$90,000 donation from CIBC FirstCaribbean.

During a brief ceremony at the bank's Airport Industrial Park location, CIBC FirstCaribbean Chief Executive Officer Colette Delaney and Managing Director of The Bahamas and TCI, Marie Rodland-Allen presented the New Providence funds from the 2018 "Walk for the Cure" fundraising campaign to the Cancer Society of The Bahamas and the Sister Sister Breast Cancer Support Group. Smaller presentations were also conducted on Grand Bahama, Abaco, and Eleuthera to the Sister Sister Breast Cancer Support Group of Grand

Bahama, the Cancer Association of Grand Bahama, and the Cancer Societies of Abaco, Eleuthera, and Grand Bahama.

"Walk for the Cure" was launched by CIBC FirstCaribbean in 2012. It is the bank's flagship fundraiser across the Caribbean, raising over USD\$5 million since inception.

ANNUAL REPORTS

- ✓ FOCOL Holdings Limited released their Annual Financial Statements for 2018 – February 4, 2019
- ✓ Emera Incorporated released their Year End Financial Statements and Management Discussion and Analysis for 2018. – February 20, 2019
- ✓ First Caribbean International Bank (Bahamas) Limited released their Annual Financials for 2018. The Annual Report can be viewed – February 28, 2019
- ✓ First Caribbean International Bank (Bahamas) Limited released their Annual Report for 2018 – March 12, 2019
- ✓ Finance Corporation of The Bahamas Limited released their Annual Report for 2018 – March 13, 2019

\$ DIVIDENDS

- ✓ AML Foods Limited declared dividends of \$0.03 per share
- ✓ Commonwealth Bank Limited declared dividends of \$0.02 per share
- ✓ Commonwealth Bank Limited declared a Quarterly Dividend for, "E", "J", "K", "L", "M" and "N" Preference Shares
- ✓ Finance Corporation of The Bahamas Limited declared dividends of \$0.05 per share
- ✓ First Caribbean International Bank (Bahamas) Limited declared dividends of \$0.09 per share
- ✓ J S Johnson Company Limited declared dividends of \$0.15 per share
- ✓ Commonwealth Bank Limited declared dividends of \$0.02 per share
- ✓ FOCOL Holdings Limited declared dividends of \$0.02 per preference share
- ✓ Emera Incorporated declared dividends of CAD\$0.146875 per Bahamas Depository Receipt and CAD\$0.5875 per common share of Emera
- ✓ FamGuard Corporation Limited declared dividends of \$0.08 per share

INVESTING TERM

Mutual Fund - A mutual fund is a pooled portfolio. Investors buy shares or units in a trust and the money is invested by a professional portfolio manager

AGMs

- ✓ Cable Bahamas Limited's January 15, 2019
- ✓ First Caribbean International Bank (Bahamas) Limited March 26, 2019

DIRECTOR CHANGE

- ✓ Mr. Craig Anthony Gomez was appointed as Director on the Board of First Caribbean International Bank Bahamas Limited.
- ✓ Troy d'Arville resigned from the board of Cable Bahamas Limited. Also, Michael J, Maura Jr. and Ross McDonald have been appointed as directors on the board of Cable Bahamas Limited.

OTHER NEWS

- ✓ Please be advised that Finance Corporation of Bahamas Limited (FINCO) has applied for and received approval from Bahamas International Securities Exchange to extend the filing date for publication of its 2018 audited financial statements to March 31, 2019.
- ✓ The Board of FOCOL Holdings Limited on the 21st February 2019 determined to undertake a short-term buyback programme of ordinary shares with immediate effect.

*If you aren't thinking about owning a stock for 10 years,
don't even think about owning it for 10 minutes*

Warren Buffet

ABOUT US

The Bahamas International Securities Exchange Limited (BISX) is the National Stock Exchange of The Bahamas and was incorporated in September 1999. BISX operates to ensure fairness and transparency as it relates to the enforcement of regulatory responsibilities



📍 Suite 201 Centre of Commerce
British Colonial Hilton, Bay Street
P. O. Box EE-15672
Nassau, Bahamas

🌐 www.bisxbahamas.com
✉ info@bisxbahamas.com
☎ +1 (242) 323-2330
📠 +1 (242) 323-2320

