

BISX PRESS RELEASE

BISX Lists Providence Capital Fund Ltd

FOR IMMEDIATE PUBLICATION – Friday 13 December 2019

The Bahamas International Securities Exchange (BISX) is pleased to announce that the Providence Capital Fund Ltd. has successfully completed the BISX Mutual Fund Listing Process. As a result, this Fund has now been added to the roster of Funds listed on the Exchange. The Fund is incorporated as an International Business Company under the laws of the Commonwealth of The Bahamas and is licensed under the Investment Funds Act, 2003.

In speaking of the Listing, Ivan Hopper, Chief Executive Officer of The Winterbotham Trust Company Limited stated: "We have been very successful in the listing of funds with BISX throughout 2019, and are very happy to report another listing prior to the end of the year, taking the total of funds sponsored this year to twenty-six. This reflects the importance fund promoters see in having their funds listed with BISX. Providence Capital Fund Ltd focuses on obtaining long term capital appreciation through investments in Private Equity and listed entities with a particular focus in the Latin-American markets. As the largest Fund Administrator by number of funds in The Bahamas, and the largest sponsor of listed Funds with close to 50% of fund-related listings, partnering with BISX has become a key component of our offering and a key enhancer in our ability to attract funds to The Bahamas".

BISX Chief Executive Officer, Keith Davies commented: "Growth is important for our offshore financial services industry, and so we are pleased to add another fund to our Mutual Fund Facility. During the course of 2019, we've added a number of funds to the Exchange and we are proud of this positive momentum. We know that this is not the end of our growth and therefore we look forward to welcoming additional funds in the future from Winterbotham and other Sponsor Members."

The Winterbotham Trust Company Limited served as the BISX Sponsor Member that brought the Fund to the Exchange. The investment decisions will be made by the Fund's Board of Directors and The Winterbotham Trust Company Limited has been appointed to serve as the Administrator of this fund.

NOTE: Attached to this Press Release is the BISX Formal Trading Notice for the Fund. This notice advises the public of the securities to be listed on the Exchange and the trading symbol of the listed securities.

For Additional Information Contact:

Elude Michel-Sturup
BISX Tel: 242-323-2330
Fax: 242-323-2320
Email: info@bisxbahamas.co