



Telephone: (242) 323-2330 Facsimile: (242) 323-2320 Email: info@bisxbahamas.com Website: www.bisxbahamas.com

BISX PRESS RELEASE

BISX LISTS Bahamas First Holdings Limited Ordinary Shares, Preference Shares and Bonds

FOR IMMEDIATE PUBLICATION - 1 July 2020



Alison Treco, Chairperson Bahamas First Holdings Limited



Patrick G. Ward, Group President & CEO Bahamas First Holdings Limited

The Bahamas International Securities Exchange (BISX) is pleased to announce that listing application submitted by Bahamas First Holdings Limited ("Bahamas First") has been formally approved by the BISX Listing Committee. As a result, Bahamas First has been added to the Official Roster of companies listed on the Exchange. Bahamas First is listing the following securities (with their BISX trading symbols in bold) on BISX all of which will trade through the Bahamas Automated Trading System (BATS):

- 1. Bahamas First Holdings Limited (Ordinary Shares) BFH
- 2. Bahamas First Holdings Limited (Preference Shares) BFHP
- 3. Bahamas First Holdings Limited (Bonds) BFHB



Bahamas International Securities Exchange Suite 201 Centre of Commerce British Colonial Hilton, Bay Street P. O. Box EE-15672, Nassau, Bahamas

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Prior to submitting its application for listing to BISX, Bahamas First submitted listing applications for each of the above securities, each of which was independently reviewed and approved by the BISX Listing Committee.

Alison Treco, Chair of the Board of Bahamas First, commented, "Our listing on BISX has been a consideration for several years and has now become a significant milestone for us as we begin our next phase of growth and development as a publicly traded and listed company. While we do not intend to issue any additional shares at this time, we believe that this move will facilitate an open trading platform that will provide increased liquidity for our existing shareholders while enhancing Bahamas First's visibility in the capital markets."

Patrick Ward, Group President and CEO of Bahamas First, commented, "Despite the recent turmoil and disruption created by Hurricane Dorian and the global COVID- 19 pandemic, we believe that the benefits of this listing outweigh any concerns around the current level of uncertainty in our operating environment."

BISX Chief Executive Officer, Keith Davies, commented: "I'd like to congratulate Bahamas First Limited for listing their Ordinary Shares, their Preference Shares and their Corporate Bonds on the Exchange all at once. The Listing process for Bahamas First was unique in that the entire process took place remotely due to the social distancing measures put in place due to the COVID-19 pandemic. This was a unique listing process given those circumstances, but Bahamas First and BISX were able to communicate effectively and complete the process. We believe that Bahamas First made the wise decision to move its securities to the regulated BISX market and we look forward to a truly beneficial continued relationship with Bahamas First."

Bahamas First will commence trading on the BISX on Friday

NOTE: Attached to this Press Release is the BISX Formal Trading Notices for the above securities. This notice advises the public of the securities to be listed on the Exchange and the trading symbol of the listed securities.

For Additional Information Contact:

Elude Michel-Sturrup BISX Tel: 242-323-2330

Fax: 242-323-2320

Email: info@bisxbahamas.com