

INTRODUCTION

Welcome to the second quarter of 2020. We are pleased to present the latest quarterly newsletter. This edition covers news from BISX and the listed companies that occurred over the quarter. The year continues to throw unprecedented challenges at the global and national economy. The world is still battling the novel Corona virus (CoVid-19) and the resulting health and economic challenges caused by the virus.

Our thoughts and prayers are with everyone impacted by this pandemic. The Exchange has continued to operate remotely and staff remain available to address questions sent to info@bisxbahamas.com.

Companies continued to operate albeit under different circumstances from normal operations. BISX also applauds Corporate Bahamas that donated food and supplies to places such as elder care facilities, the Princess Margaret Hospital and children homes.

We welcome readers to visit our website and to advise us on topics you would like BISX to publish more information on. We hope that you enjoy this edition of the newsletter and as always, we appreciate all questions, comments and feedback.

As we continue the fight against CoVid-19, please remember to stay safe, clean and sanitized.

TOP PERFORMING STOCKS OF Q2 2020

Symbol	Company	31-Dec-19	30-Jun-20	% change
DHS	Doctors Hospital Health System Ltd.	\$4.35	\$5.10	17.2%
FAM	FamGuard Corporation Limited	\$7.60	\$8.44	11.1%
BWL	Bahamas Waste Limited	\$6.10	\$6.75	10.7%
JSJ	J S Johnson and Company Limited	\$14.00	\$15.2	8.6%
FCL	FOCOL Holdings Limited	\$3.54	\$3.84	8.5%

BISX NEWS

BISX LISTS BAHAMAS FIRST HOLDINGS LIMITED ORDINARY SHARES, PREFERENCE SHARES AND BONDS

FOR IMMEDIATE
PUBLICATION – 1 July 2020

The Bahamas International Securities Exchange (BISX) is pleased to announce that the listing application submitted by Bahamas First Holdings Limited (“Bahamas First”) has been formally approved by



*Alison Treco,
Chairperson
Bahamas First Holdings Limited*



*Patrick G. Ward,
Group President & CEO
Bahamas First Holdings Limited*

the BISX Listing Committee. As a result, Bahamas First has been added to the Official Roster of companies listed on the Exchange. Bahamas First is listing the following securities (with their BISX trading symbols in bold) on BISX all of which will trade through the Bahamas Automated Trading System (BATS):

- Bahamas First Holdings Limited (Ordinary Shares) – **BFH**
- Bahamas First Holdings Limited (Preference Shares) – **BFHP**
- Bahamas First Holdings Limited (Bonds) – **BFHB**

Alison Treco, Chair of the Board of Bahamas First, commented, “Our listing on BISX has been a consideration for several years and has now become a significant milestone for us as we begin our next phase of growth and development as a publicly traded and listed company. While we do not intend to issue any additional shares at this time, we believe that this move will facilitate an open trading platform that will provide increased liquidity for our existing shareholders while enhancing Bahamas First’s visibility in the capital markets.”

The Bahamas First Securities commenced trading on 3 July 2020.

BISX LISTS W GLOBAL DIVERSIFIED FUND LIMITED

The Bahamas International Securities Exchange (BISX) is pleased to announce that W Global Diversified Fund Limited, a new Investment Fund has successfully completed the BISX Mutual Fund Listing Process and have been listed on the Exchange.

As a result, this Fund has now been added to the roster of Funds listed on the Exchange. The Fund is incorporated as an International Business Company under the laws of the

Commonwealth of The Bahamas and is licensed under the Investment Funds Act, 2019.

BISX Chief Executive Officer, Keith Davies, commented: "BISX is pleased to introduce another fund to its Mutual Fund Listing Facility, especially during these trying times. At BISX, we have had remote operating capabilities for a number of years now and we were able to seamlessly transition to a complete remote working environment, and thankfully, Winterbotham was equally able to transition to the process of listing their fund remotely. As BISX observes its 20th Anniversary of market operations, we are particularly thankful for the mutually beneficial relationships we have with organizations such as Winterbotham and our many other stakeholders."

The Winterbotham Trust Company Limited served as the BISX Sponsor Member that brought the Fund to the Exchange. The investment decisions will be made by the Fund's Board of Directors and The Winterbotham Trust Company Limited has been appointed to serve as the Administrator of these funds.

COMPANY NEWS

FAMILY GUARDIAN INSURANCE THANKS THE ROYAL BAHAMAS POLICE FORCE WITH DONATION OF 600 LOCALLY-MADE FACE MASKS

Nassau, Bahamas, April 22, 2020 - Family Guardian Insurance recognizes that a kind deed and a simple 'thank you' can go a long way toward encouraging a first responder in the midst of the Coronavirus pandemic currently being experienced here in The Bahamas. So, as a way to express their profound gratitude to the scores of men and women who keep us safe, Family Guardian donated 600 locally-made masks to the Royal Bahamas Police Force in a presentation made to Mrs. Ismella Davis-Delancy, Deputy Commissioner of Police.

Michael Adderley, Vice President, Financial Services at Family Guardian was on hand to present the masks and remarked that "this donation to The Royal Bahamas Police Force is Family Guardian's way of saying we appreciate you and we stand with you. These officers are on the front lines maintaining law and order in the midst of a national pandemic. Our gesture is one that demonstrates our sincere gratitude for the work you do and the sacrifices you continue to make for our great country. We are one people, united in love and service."

In response to the donation, the Deputy Commissioner explained "the masks are essential and will greatly assist in the COVID-19 fight." She lauded Family Guardian's contribution by further stating "it is companies such as yours that make a positive and lasting impact on our society."



Photo Caption: Michael Adderley, Vice President, Financial Services, Family Guardian Insurance presents masks to the Deputy Commissioner of Police, Mrs. Ismella Davis-Delancy

FAMILY GUARDIAN DONATES FOOD & CLEANING SUPPLIES TO FOUR NURSING HOMES

May 22, 2020; Nassau Bahamas – Four nursing homes across New Providence were relieved of some of their burden yesterday when Family Guardian presented them with donations of food and cleaning supplies. The nursing homes – Pat's Senior Citizens Home, Twilight Home For The Aged, Persis Rodgers Home For The Aged and Good Samaritan Ministry International – were all grateful for the donation that would assist their residents.

On hand to deliver the items to the Homes were the Family Guardian District Managers. Mr. Dwight Dean, Carmichael District presented donations to Pat's Senior Citizens Home and Twilight Home For the Aged. Mr. Antonio Lockhart, Chippingham District presented the donation to Persis Rodgers Home For The Aged and Mrs. Garnell Smith, Marathon District presented the donation to Good Samaritan Ministry International.



FAMILY GUARDIAN GIVES PREPARED MEALS TO FAMILIES OF DISABLED STUDENTS

May 29, 2020; Nassau Bahamas – Extending its hand to the community once again, Family Guardian provided prepared meals to the disabled students and their families from the Bahamas Association for the Physically Disabled.

Linda Smith, Administrator for the Bahamas Association for the Physically Disabled noted, “What is evident is that so many families are hurting and are in need. Family Guardian’s donation of prepared family meals for our students is a blessing at this time. We just can’t wait to finally see the kids after such a long time and better yet to be able to take them a special treat that the entire family can enjoy together. The additional family meals for our staff to take home was another welcomed surprise that we are all greatly appreciative for.”



Photo 1 Caption (L-R): Linda Smith, Administrator BAPD, loading the van to make food deliveries to the students and their families.

FAMILY GUARDIAN DONATES GROCERIES TO PROVIDE HOT MEALS AND FOOD PACKAGES IN FREEPORT

May 26, 2020; Freeport Grand Bahama – Family Guardian has once again heeded the call to assist the community by providing groceries to the Reach Out Youth Organization in Freeport, Grand Bahama which provides hot meals and food packages for needy residents throughout Grand Bahama.

Mr. Dudley Seide, Founder of the Reach Out Youth Organization, noted that the Reach Out Youth Organization has been providing hot meals and grocery packages to the Grand Bahama community for the past 12 years, however with the current COVID pandemic, there is now an unprecedented number of persons seeking assistance. The organization has had to increase its feeding program to more than double its previous amount. He indicated that his organization is currently offering weekly hot meals and grocery packages to residents throughout Grand Bahama.

Mr. Seide expressed his gratitude to Family Guardian for its contribution to helping to combat hunger in the community. “Thank you for answering our clarion call to assist by donating groceries for our mass food distribution on Thursday, May 28th. This initiative will benefit many persons in need.”



Photo Caption (L-R): I. Leslie Gelin, District Manager, Family Guardian; Shirlyn Brathwaite, Senior Manager, Mortgages and Premises, Family Guardian; Dudley Seide, Founder, Reach Out Youth Organization and John Hepburn, Agency Manager, Financial Services, Family Guardian.

FAMILY GUARDIAN & SAGICOR FINANCIAL CORPORATION DONATE 100 GENERATORS TO CENTRAL & NORTH ABACO RESIDENTS WITHOUT POWER

Nassau Bahamas; February 2020 – In a continuing effort to assist survivors of Hurricane Dorian, Family Guardian and Sagicor presented 100 generators, gas canisters and gas vouchers to 100 residents located in Central and North Abaco who were still without power.

“I would like to give a big thank you to everyone at Family Guardian and Sagicor for what they did by coming to the aid of Central Abaco and North Abaco by providing these generators” said Mr. Thompson, Chairman of Marsh Harbour Spring City and a member of the Abaco District Council. He explained that with many residents returning to the area, this initiative was timely and appreciated.

“Everyone is so appreciative and again we say thank you. People have been so grateful for the generators and this exercise has had me so choked up a few times to see the gratitude of the people when they were receiving the generators...I cannot thank Family Guardian and Sagicor enough” Mr. Thompson expounded.

As the Hurricane Dorian recovery efforts continue, Family Guardian and Sagicor remain committed to providing those affected communities with support. “Electricity is an essential need for these persons who are seeking to rebuild their communities and so we are happy that we could provide at least one of the necessary building blocks to assist with helping families return to a sense of normalcy” noted Mr. Ritchie, President of Family Guardian, after his walkthrough of the affected areas in Abaco. “While our plan is to reopen our office in Abaco this summer, we recognize that these families have immediate needs and so we will be here, working in these communities before and after our reopening and for as long as we are able to do so because they are a part of us.”

FAMILY GUARDIAN'S BAHAMAHEALTH DIVISION DONATES INFANT BAGS TO NEW MOTHERS

Friday, May 8, 2020; Nassau Bahamas - Continuing its commitment to giving back to the community, Family Guardian wanted to do something special for new moms who may be facing a challenge purchasing baby items due to the current circumstances. This past Friday, the company donated new infant bags to the Maternity Ward of the Princess Margaret Hospital. The bags, which can double as diaper bags, included essential items like diapers and toiletries for newborns along with a Bahamian made 3-piece layette.

Charlene Rodgers, Vice President of BahamaHealth – a division of Family Guardian - presented the bags to Ms. Sherlene Sears, Nursing Officer I and Deputy Area Manager of the Maternity Ward at the Princess Margaret Hospital. In reference to the locally made 3-piece layette set from Bahama Handprint, Charlene Rodgers, VP, BahamaHealth noted, "During this time of COVID-19 we are so pleased to be able to support our Bahamian companies."

The donated bags will be placed in the Maternity Ward pantry to assist mothers who have a need.



Photo Caption L-R: Thelma Rolle- Fernander, Assistant Director of Communications, PMH; Sherlene Sears, Nursing Officer I; Deputy Area Manager, Maternity Ward, PMH; Charlene Rodgers, Vice President, BahamaHealth; Dora Swain, Nursing Officer II, Maternity Ward, PMH.

SAGICOR FINANCIAL CORPORATION AND FAMILY GUARDIAN ANNOUNCE HURRICANE DORIAN DONATION TO GRAND BAHAMA CHILDREN'S HOME

Wednesday, May 13, 2020; Freeport, Grand Bahama - During a press conference in Grand Bahama yesterday, Family Guardian and Sagicor Financial Corporation announced the final in a series of donations related to Hurricane Dorian. Courtesy of the two Companies. The Grand Bahama Children's home, which has been undergoing construction works since last year, will receive a new state of the art Computer Laboratory dubbed 'The Learning Den.' The educational space will feature new furniture and computers along with the added bonus of each of the 30 children housed at the home receiving a new tablet.

John Hepburn, Manager, Financial Services in the Family Guardian Freeport Office noted "This donation is a combination of our support for education and social development. In addition, just last week, we further committed to providing two new wheelchairs for two of the residents."

Since 2013, Family Guardian has partnered with the Grand Bahama Children's Home during its annual Founders' Day initiative – a day where all Family Guardian offices close so that management and staff can spend the day with the charitable organization of their choice.

"While there is no Founders' Day this year due to COVID 19, the children remain on our minds and we cannot wait for them to return to Freeport and their home," remarked Mr. Hepburn.

"This \$30,000 donation rounds out our pledge of \$300,000 in Hurricane Dorian donations for The Bahamas," noted Sagicor Financial Corporation. "Over the last 9 months, it has been uplifting and heartwarming to see the number of persons and organizations who have benefited from our commitment to support the recovery efforts in The Bahamas and we are humbled and grateful that we were able to assist."



\$ DIVIDENDS

- APD Limited has declared dividends of \$14.00 per Preference Share
- Cable Bahamas Limited has declared dividends of \$31.16 per Series 13 Preference Share
- Cable Bahamas Limited has declared dividends of \$38.64 per Series 12 Preference Share
- Cable Bahamas Limited has declared dividends of \$39.89 per Series 11 Preference Share
- Cable Bahamas Limited has declared dividends of \$33.66 per Series 10 Preference Share
- Cable Bahamas Limited has declared dividends of \$31.16 per Series 9 Preference Share
- Cable Bahamas Limited has declared dividends of \$31.16 per Series 8 Preference Share
- FamGuard Corporation Limited declared dividends of \$0.08 per Ordinary share
- Finance Corporation of The Bahamas Limited declared dividends of \$0.05 per Ordinary share
- AML Foods Limited has declared dividends of \$0.04 per Ordinary share
- First Caribbean International Bank (Bahamas) Limited declared dividends of \$0.09 per Ordinary share
- Emera Incorporated has declared dividends of CAD\$0.153125 per Bahamas Depository Receipt (CAD\$0.6125 per common share of Emera)
- FOCOL Holdings Limited declared dividends of \$0.03 per Class B Preference Share

ANNUAL REPORTS

- Colina Holdings Bahamas Limited released their Annual Financials for 2019.
– April 21, 2020
- Benchmark Bahamas Limited released their Annual Financials for 2019.
– May 1, 2020
- Commonwealth Brewery Limited released their Annual Financials for 2019.
– May 1, 2020
- FamGuard Corporation Limited released their Annual Report for 2019.
– May 1, 2020
- Finance Corporation of The Bahamas Limited released their Annual Report for 2019.
– June 16, 2020

AGM

- Emera Incorporated - June 5, 2020
- Please be advised that due to the COVID-19 Pandemic, Bahamas Waste Limited will be postponing their AGM the was scheduled for May 27th ,2020 until further notice.

DIRECTOR CHANGE

- Please be advised that Margo Hillhouse was appointed as a Director of Bank of The Bahamas.
- Please be advised that Sir William Allen resigned from the Board of Bahamas Property Fund Limited.

OTHER NEWS

- Please be advised that Commonwealth Bank Limited filing date for their Q1 2020 has been extended to June 30th, 2020.
- Please be advised that Commonwealth Bank Limited filing date for their Annual Report 2019 has been extended to May 30th, 2020.

INVESTING TERM

Investing – the act of allocating resources, usually money, with the expectation of generating an income or profit. You can invest in endeavors, such as using money to start a business, or in assets, such as purchasing real estate in hopes of reselling it later at a higher price.

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If a business does well, the stock eventually follows.

- Warren Buffett

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ABOUT US

The Bahamas International Securities Exchange Limited (BISX) is the National Stock Exchange of The Bahamas and was incorporated in September 1999. BISX operates to ensure fairness and transparency as it relates to the enforcement of regulatory responsibilities.



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