

INTRODUCTION

As we welcome the new year, we are pleased to present the latest BISX quarterly newsletter that focuses on the fourth quarter of 2020. This edition covers news from BISX and the listed companies that occurred over the last quarter. As the Bahamians continue to find ways to manage the changed realities due to the pandemic, BISX Issuers have also found ways to continue to operate.

Listed Issuers held virtual AGMs, while others made charitable donations. Companies continued to pay dividends, release annual reports and change directors. BISX continued to carry out new listings and the BISX CEO had the opportunity to speak to a class at the University of The Bahamas virtually.

We welcome readers to visit our website and to advise us on topics you would like BISX to publish more information on. We hope that you enjoy this edition of the newsletter and as always, we appreciate all questions, comments and feedback.

Please remember to stay safe, clean and sanitized.

Happy Reading!!

BISX NEWS

BISX CEO SPEAKS TO VIRTUAL INVESTMENTS CLASS AT THE UNIVERSITY OF THE BAHAMAS



BISX CEO Keith Davies, speaking virtually

On November 2, 2020, The Chief Executive Officer of the Bahamas International Securities Exchange (BISX), Mr. Keith Davies, was invited to speak to the students of The University of The Bahamas class "Fundamentals of Investing" or Finance 210. BISX Chief Operating Officer; Mr. Holland Grant serves as the

Lecturer for this course. Mr. Davies explained the functions and operations of BISX including the process of trading and BISX's role in the Bahamian economy.

He also described regulation, settlement and the process of creating a market demonstrating how they work and why confidence in a market is crucial to the operations of any market. Mr. Davies gave the students insight on the corporate journey of BISX, spanning from how BISX started to how BISX evolved into the company that it is today.

Mr. Davies stated, "I thoroughly enjoy speaking to young minds. I was grateful for the opportunity to impart knowledge to the students that will assist them with life and future decisions. Since, this is an investments class, learning about the Exchange can be a very important lesson. Therefore, when the opportunity arose, I gladly accepted knowing that this could be an informative session for the students

BISX LISTS MULTI STRATEGIES LEVERAGED INCOME FUND LTD.

The Bahamas International Securities Exchange (BISX) is pleased to announce that the Multi Strategies Leveraged Income Fund Ltd. has successfully completed the BISX Mutual Fund Listing Process and has been listed on the Exchange.

BISX Chief Executive Officer, Keith Davies, commented: "BISX is pleased at the investment that we have made into our relationships with financial services providers such as Winterbotham, and their work at demonstrating to their clients the value-added

benefits of having a listing on a regulated stock exchange. We look forward to the continued growth of our fund listing facility and to other services of the Exchange as we continue to grow and evolve into 2021.”

The Winterbotham Trust Company Limited served as the BISX Sponsor Member that brought the Funds to the Exchange. The investment decisions will be made by UCAP Bahamas Limited and The Winterbotham Trust Company Limited has been appointed to serve as the Administrator of these funds.

COMPANY NEWS

CABLE BAHAMAS LTD. 2020 AGM GOES DIGITAL TO SHARE “AGILITY IN A NEW REALITY” VISION AND RESULTS

On December 9th, 2020 The Cable Bahamas group of companies held its first ever digital Annual General Meeting as safety concerns and COVID-19 protocols removed the possibility for an in-person meeting. The nation’s leading communications provider took this challenge as an opportunity to showcase its adaptability and utilize its premier high-speed network technology, to execute an extremely successful AGM unencumbered by physical restrictions. During the meeting, the company’s chief executive, Mr. Franklyn Butler took the opportunity to outline a number of pivotal milestones, challenges and accomplishments that the group of companies experienced within the prior fiscal year. They also celebrated the successful execution of targets or key performance indicators including: -A substantial increase of cash flow for both REV and Aliv coinciding with an increased demand for bandwidth and data access. -Strategic partnerships with brands like Solomon’s, SunCash, and Mobile Assist to offer consumers convenient payment options -An increase in mobile market share to 47% for Aliv with the prospect for further growth in both mobile and broadband markets -A 200% increase in electronic payments. -Successful transition of the majority of its internal workforce to work from home platforms. -HR Synergies between REV, ALIV and Cable Bahamas Business Solutions Teams. -Significant community involvement in the form of more than \$500,000 donated directly to disaster relief programs and educational initiatives along with the rapid deployment of the Bahamas Learning Channel and Connectivity for All Campaign in partnership with Rotary, created to assist the Government of The Bahamas with its eLearning transition.

Speaking at the AGM Butler said, “The Cable Bahamas Group of Companies has performed exceptionally well in an unprecedented environment. In the face of a 50% decrease to our Nations GDP, we were able to seamlessly pivot - delivering and executing a plan that was our vision of what agility needs to be in this new reality. Our capacity to rapidly deploy resources where needed and maintain ongoing communication with our customers placed us perfectly to deliver and service a 25% increase in demand for bandwidth. We are more than pleased with the outcome of this year’s AGM. We were able to offer our shareholders a comprehensive look at the growth we’ve experienced over the 2020 fiscal year as well as critical insight into our 2021 outlook, in a digital environment that was safe, efficient and easy to navigate. We are confident that with the learnings from the previous year our 2021 will see us further improve, becoming even more agile, in responding to the needs and wants of our customers.”



Mr. Franklyn Butler



FAMILY GUARDIAN GIVES TO THE BAHAMAS NATIONAL TRUST

NASSAU BAHAMAS; DECEMBER 2020 --- In December, on 'Giving Tuesday', Family Guardian gave back by making a donation to the Bahamas National Trust.

Pictured left to right: Geoff Andrews, President, Bahamas National Trust and Charlene Rodgers, Vice President, BahamaHealth.



FAMILY GUARDIAN FEEDS THE FAMILY

NASSAU BAHAMAS; DECEMBER 2020 --- As a way to tangibly give back to needy families in New Providence, Family Guardian ended the year with a major donation to families identified by Great Commission Ministries and Bahamas Feeding Network. The families included those who were impacted by COVID-19 and unemployment.

On December 11th, through Family Guardian's 'Feed The Family' initiative, 625 families were presented with a packaged grocery meal box that fed a family of five for two days. Staff and agents from Family Guardian were on hand at two locations to present the bags - the grounds of Great Commission Ministries, Wulff Road and Holy Family Catholic Church – a designated giveaway location for The Bahamas Feeding Network.



\$ DIVIDENDS

- ▶ Bahamas First Holdings Limited declared dividends of \$0.07 per share.
- ▶ FOCOL Holdings Limited declared dividends of \$0.03 per Class A Preference share.
- ▶ FOCOL Holdings Limited declared dividends of \$0.03 per Class C Preference share.
- ▶ FOCOL Holdings Limited declared dividends of \$0.03 per share.
- ▶ Cable Bahamas Limited has declared dividends of \$31.51 per Series 13 Preference share.
- ▶ Cable Bahamas Limited declared dividends of \$31.51 per Series 9 Preference share.
- ▶ AML Foods Limited has declared dividends of \$0.07 per share.
- ▶ Please be advised that Commonwealth Bank Limited will not declare a dividend for the December 2020 quarter.
- ▶ FOCOL Holdings Limited declared dividends of \$0.03 per share.
- ▶ APD Limited has declared dividends of \$12.28 per Series A Preference share.
- ▶ J S Johnson Company Limited declared dividends of \$0.14 per share.
- ▶ Bahamas Waste Limited declared dividends of \$0.10 per share.
- ▶ APD Limited declared dividends of \$1.00 per share.
- ▶ Please be advised that the payment of CAD\$0.159375 per Bahamas Depository Receipt (CAD\$0.6375 per common share of Emera).
- ▶ Finance Corporation of The Bahamas Limited declared dividends of \$0.05 per ordinary share.
- ▶ Doctors Hospital Health System declared dividends of \$0.04 per share.
- ▶ Emera Incorporated has declared dividends of CAD\$0.159375 per Bahamas Depository Receipt (CAD\$0.6375 per common share of Emera).

DIRECTOR CHANGE

- ▶ Please be advised that Marylee Braynen-Symonette has been appointed to the board of Cable Bahamas Limited.
- ▶ Please be advised that Linda M. Goss resigned, and Liam McFarlane has been appointed to the Board of Directors at Bahamas First Holdings Limited.
- ▶ Please be advised that Mr. Rupert W. Roberts Jr. retired and Debra M. Symonette has been appointed to the Board of Directors at Commonwealth Bank Limited.
- ▶ Please be advised that Elma Campbell has resigned from the board of Cable Bahamas Limited.
- ▶ Please be advised that Mrs. Marie Rodland-Allen resigned from the Board of First Caribbean International Bank Bahamas Limited.

ANNUAL REPORTS

- APD Limited released their Annual Report for 2020
– November 17, 2020
- Cable Bahamas Limited released their Annual Report for 2020
– November 18, 2020
- Bank of The Bahamas Limited released their Annual Financials for 2020
– November 24, 2020

OTHER NEWS

- Please be advised that Commonwealth Bank Limited filing date for their Q3 Financial Statements 2020 has been extended to November 30th, 2020.
- Please be advised that Colonial Pension Services (Bahamas) Limited has changed their name to Coralisle Pension Services (Bahamas) Limited.
- Please be advised that Royal Fidelity Merchant Bank & Trust Limited has changed its name to RF Bank & Trust Limited.
- Please be advised that various Bahamas Government Stock have been delisted from the Exchange once they reached maturity.

AGM

- Bahamas Waste Limited
– October 7, 2020
- Commonwealth Bank Limited
– November 18, 2020
- J S Johnson Company Limited
– November 30, 2020
- FamGuard Corporation
– December 3, 2020
- Cable Bahamas Limited
– December 9, 2020
- AML Foods Limited
– December 10, 2020

INVESTING TERM

VOLUME: Volume is the number of shares being traded in the entire market during a given period of time. Each transaction during stock trading hours contributes to the count of total volume.

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Take the risk or lose the chance

- Anonymous

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ABOUT US

The Bahamas International Securities Exchange Limited (BISX) is the National Stock Exchange of The Bahamas and was incorporated in September 1999. BISX operates to ensure fairness and transparency as it relates to the enforcement of regulatory responsibilities.



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