



## **PRESS RELEASE**

### ***AML Announces Plans to Purchase Exuma Markets***

NASSAU, BAHAMAS, APRIL 15th, 2021: *AML Foods Limited* today announced it has entered into an agreement to acquire the business and assets of Exuma Markets Limited, situated in Georgetown, Exuma. The transaction, which is subject to due diligence, is expected to close on May 29<sup>th</sup>, 2021. The final purchase price will be determined based on the value of the assets at the time of closing and the company will make a further investment of \$250k to remodel the store.

“We are excited to expand our operations into Exuma and build on the proud legacy of the Minns family”, said Gavin Watchorn, President & CEO at *AML Foods Limited*. “Exuma Markets has been a strong operator on the island for many years, fulfilling an important role, and we wish to thank the entire family, management and staff for the great work they have done in service to the Exuma community. We will work hard to ensure that we continue to support the island and surrounding cays”.

*AML* is well recognized throughout The Bahamas for operating quality brands. In addition to a newly remodeled store, customers can expect to find a full assortment of grocery and fresh products. “The concept will be a Solomon’s neighborhood store, but we will also offer residents the opportunity to shop our Fresh Market and Cost Right brands by leveraging our existing operations and supply chain”, said Watchorn. “Our goal is to make our presence felt in a great way, so in addition to quality products and services, we are committing to supporting community initiatives important to the people of Exuma and doing our part in helping the island to continue to grow.”.

**About AML Foods Limited:** *AML Foods Limited was incorporated in 1989 in The Bahamas and is listed on the Bahamas International Securities Exchange. The Company and its subsidiaries are primarily engaged in the operations of retail and club stores offering dry and perishable food items and other consumer products, and the operation of a food franchise business. AML Foods Limited’s Food Distribution includes its retail division - Solomon’s Super Center, Solomon’s Yamacraw, Solomon’s Fresh Market, Solomon’s Freeport and Solomon’s Lucaya – and its club division - Cost Right Nassau and Cost Right Freeport; the Company’s Franchise Division consists of ten Domino’s Pizza locations in Nassau and Freeport. The registered office of the Company is at One Millars Court, off Shirley Street, Nassau, New Providence, Bahamas and the corporate office is at #20 University Drive, Nassau, Bahamas, Tel: 242.677.7200.*

#### **Contact:**

Renea Bastian  
VP Marketing & Communications  
AML Foods Limited  
Tel: 242-397-9782  
Email: [rbastian@amlfoods.com](mailto:rbastian@amlfoods.com)

